

# Multi-Asset Trend Equity Proxy Rank

Equity cross-section proxy for multi-asset trend sensitivity.

FAMILY	UNIVERSE	RESEARCH HORIZON
Trend-family equity challenger	Capped 3,000-name equity research universe	252d

## Executive Summary

The Multi-Asset Trend Equity Proxy Rank is the one positive row from the latest QR-agent intake review. It overlaps the existing trend family, so the note treats it as challenger evidence rather than a new independent signal.

Preferred horizon	252d
Rank spread	6.74%
Rank IC	0.040
Long-leg return	26.57%
Average turnover	not reported
Universe size	2,999

### Observations

- 1 Ranking evidence is strongest at the medium-to-long tested horizons.
- 2 The 63d, 126d, and 252d rows form a coherent positive profile.
- 3 The signal is strong in trend-family comparison work rather than as an independent public claim.

## Data and Research Setup

This note summarizes the positive trend-family challenger from the latest QR-agent intake review using the same broad equity universe across horizons.

### Universe

Capped 3,000-name equity research universe with monthly signal dates.

### Inputs

Local equity price-derived proxy features and forward return windows.

### Horizons

1d, 5d, 10d, 21d, 63d, 126d, and 252d forward windows are compared.

### Exclusions

No issuer takes, holding, or trading instructions are shown.

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## Signal Methodology

Without disclosing the exact functional, the construction proceeds along three conceptual steps.

### STEP 1

#### Trend-family proxy measurement

The signal summarizes whether equities display sensitivity to broader trend-style behavior

### STEP 2

#### Cross-sectional ranking

Stocks are ranked by the proxy score and compared through later returns

### STEP 3

#### Medium-term evaluation

The result is read against adjacent horizons to determine whether the long-horizon row is coherent.

The description is intentionally conceptual. Formula details, exact construction rules and implementation parameters are not disclosed.

## Results and Horizon Context

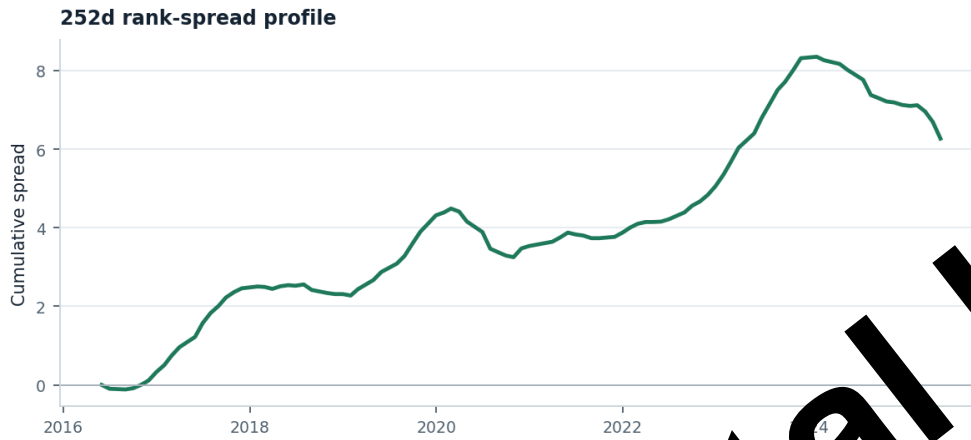


Figure 1. Cumulative 252d top-minus-bottom rank-spread contribution, normalised to zero at the final valid re-ranking observation. Long-horizon forward observations overlap, so the series should be read as a ranking diagnostic, not as a simulated return path.

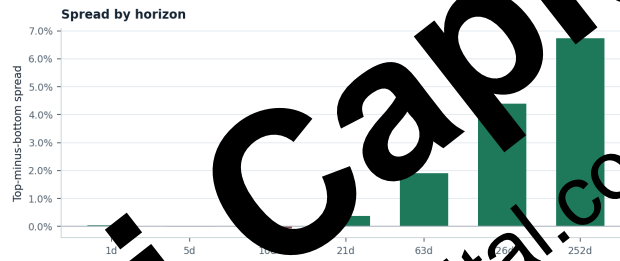


Figure 2. Top-minus-bottom spread across test horizons under the same comparison setup.

HORIZON	RANK SPREAD	RANK ID	LONG-LEG RETURN	PERIODS
1d	0.04%	-0.008	0.33%	102
5d	-0.01%	-0.008	0.65%	102
10d	-0.06%	-0.008	1.05%	102
21d	0.33%	0.008	2.06%	102
63d	1.90%	0.028	6.13%	100
266d	4.40%	0.049	12.85%	97
252d	6.74%	0.040	26.57%	93

The result table summarizes historical rank evidence by horizon. Positive spread means the higher-ranked group exceeded the lower-ranked group over the measured forward window.

## Stability and Robustness

Stability is read through horizon coherence and date-level variation, not a single terminal row.

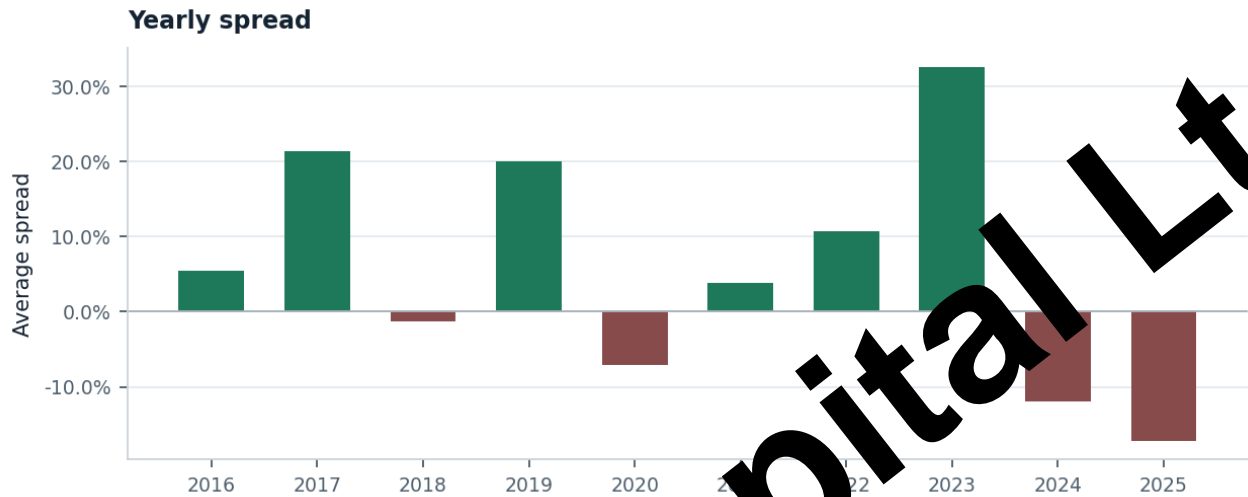


Figure 3. Yearly average 252d rank-spread contribution for the preferred horizon

YEAR	AVERAGE SPREAD	AVERAGE PERIODS	PERIODS
2017	21.33%	0.231	10
2018	-1.34%	-0.024	11
2019	20.05%	0.156	10
2020	-7.09%	-0.070	11
2021	3.77%	-0.014	9
2022	10.71%	-0.004	11
2023	32.61%	0.213	10
2024	-11.89%	-0.096	10
2025	-17.13%	-0.071	5

The positive profile is not limited to one horizon; 63d, 126d, and 252d all show positive spread. That supports retaining the row as trend-family challenger evidence while avoiding an independent-signal interpretation.

## Research Interpretation

The conservative interpretation is to retain the evidence as research-library material, not as a standalone product claim.

### Role in library

Second-level challenger note inside the trend research family.

### Captures

Equity names whose local behavior resembles broader trend-family exposure.

### Where useful

Useful in controlled comparisons against existing trend and moving-average variants.

### Known limitations

The source review is an initial screen, and the proxy overlap establishes price/trend signals.

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